

Town of Garner Housing Preservation Assistance Program

Affordable Housing Task Force
Update
October 28th, 2024



RTT Introduction

Volunteer-Led Home Repair – 1996-2008

Community-Based Home Repair – 2009-2015

Professional Repair and Rehab – 2016-2020

Housing Preservation Partner – 2021-Present



Partnership History

2015 – Large Community Event in Greenbrian

2016-2018 – Town Grant of \$25k per year

 FY23-24 – Allocation of \$100k to form Housing Preservation Assistance Program

FY24-25 – Program renewed with \$50k allocation



Program Summary – FY23-24

- 14 Homes completed
- \$100k Town investment expended
- Over \$50k in leverage developed
 - RTT match investment
 - Cash
 - In-Kind/Volunteers
 - Partner program investment
 - Habitat Wake
 - Resources for Seniors Weatherization



Plan for FY24-25

Six homes budgeted

- Additional four owners certified eligible on waitlist
- Four of the homes have private leveraged private RTT funds

Expanded partner investment

- Working to qualify 2 owners for NCHFA ESFR program
- Continued partnership from Habitat Wake expected
- Exploring closer coordination with Wake County HACR



Future Opportunities

- Continued growth in owner-occupied preservation
- Engagement with code enforcement
- Exploration of small-scale rental preservation

RTT is developing an extensive collection of preservation capabilities to support Town housing priorities over for the next decade.



Questions?

Thank you for your continued partnership!

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