Wake County HACR Overview

Garner Affordable Housing Task Force



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What Is Housing Affordability?



Who does it serve?









Home Health Aide Single parent, 3 children Retail Associate
Single person,
0 children

Preschool Teacher
Single parent,
1 child

Firefighter
Two parents,
2 children

Salary: \$26,435

Salary: \$30,150

Salary: \$38,105

Salary: \$57,000

<30% AMI

30-50% AMI

30-50% AMI

50-60% AMI

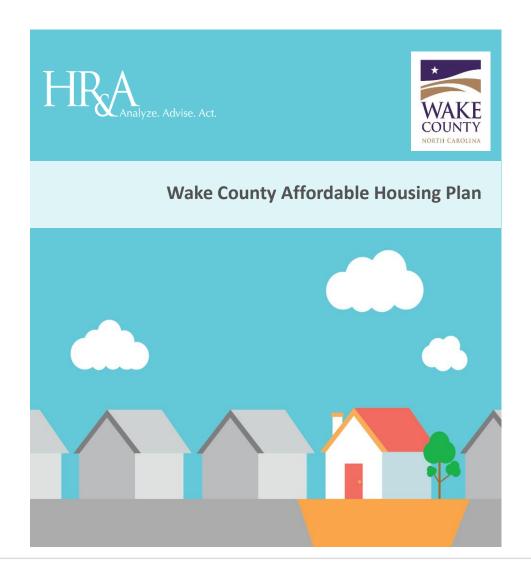
Rent: \$495

Rent: \$565

Rent: \$715

Rent: \$1,070

We have a Roadmap: Comprehensive, 20-year Plan



Board of Commissioners:

- September 2016 created Affordable Housing Steering Committee
 - 32 Committee Members
 - 9-month process
- October 2017 approved WakeCounty Affordable Housing Plan

County Investment in affordable housing continues to grow



Housing Department Structure

Department Leadership, Business Management & Compliance

Equitable
Housing &
Community
Development

Affordable Housing Development

Home Ownership & Rehabilitation

Strategic Community Investments Homeless & Prevention Services

Wake Prevent!

South Wilmington Street Center

Housing Service Grants Permanent Housing & Support Services

Rental Assistance

> Housing Services

Permanent Supportive Housing Veterans Services

Benefits & Care

Education & Training

VA Loans & Documentation

Research, Data, & Systems

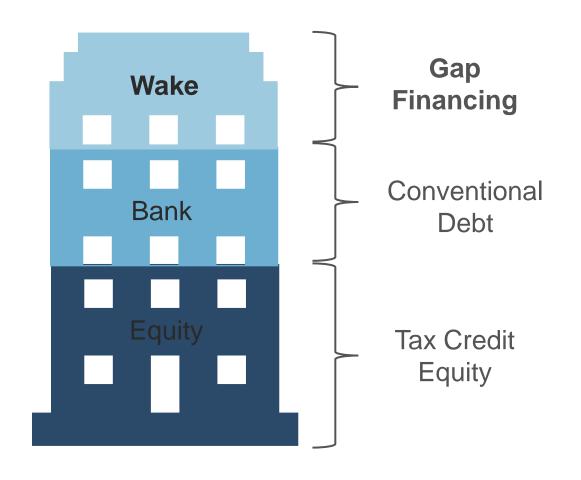
Data Analysis & Research

Landlord Engagement Team

Bridge 2 Home

Housing Programs and Services

Gap Financing to Support Affordable Housing



Wake County provides financing to fill gaps in affordable housing capital stacks and to achieve deeper affordability where possible.

Majority of gap financing projects are Low Income Housing Tax Credit developments, but Wake County also supports non-tax credit developments, including homeownership development.

Wake Affordable Housing Preservation Fund

Bridge to LIHTC Preservation

Purchase subsidized housing and use LIHTC financing to protect affordability



NOAH Preservation

Purchase and preserve affordability in non-subsidized housing



Community Investment Partnership Program (CIPP)

Community Development Block Grant-funded program to promote neighborhood investments supporting lowincome households, with a focus on affordable housing.

Municipalities and nonprofit service providers are eligible.



Housing and Shelter

- Site acquisition
- Site development



Public Facilities

- Rehabilitation
- Construction



Infrastructure

- Pedestrian and transit
- Utility access

Municipal Outreach and Technical Assistance



Field Inquiries from Municipal Staff and Officials

- Build awareness of County programs and resources
- Provide technical assistance



Strategic Engagement

- Build awareness of affordable housing issues and strategies
- Identify Town goals and where affordability can be incorporated



Affordable Homeownership Program (AHP)

Home purchase assistance loans up to \$50,000 for first-time homebuyers earning up to 80% of the AMI purchasing a home in Wake County outside of Raleigh or Cary



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Rehabilitation Programs

Elderly & Disabled Home Rehab Program

Emergency Home Rehab Program

Grants up to \$20,000

Grants up to \$5,000

Major Repair Program

Loans up to \$90,000

Public Land Disposition



 County-owned parcels are evaluated for affordable housing use before disposition

 Qualifying sites dispositioned through competitive RFP process



Wake Prevent! Program

- Emergency rental and utility assistance to prevent evictions / homelessness prevention
- Staff provide 1:1 support to divert the eviction process, engaging with landlords and other entities to help keep residents in their homes
- Staff are co-located at existing community service centers throughout Wake
- How to apply: contact team via dedicated email address and phone number



South Wilmington Street Center

- Largest men's shelter in North Carolina
- Co-located on campus with Oak City Center
- Uses Nationally Recognized Low Barrier Model
- Targeting Clients with the longest lengths of homelessness
- Providing Diversion Services to Rapidly End Homelessness



Cornerstone Center

- 20 units for people experiencing chronic homelessness with physical and mental health needs
- Crisis intervention, clinical assessments and treatment, workforce development and case management provided on-site
- Residents receive PHSS housing vouchers
- First group of residents moved-in on February 26th

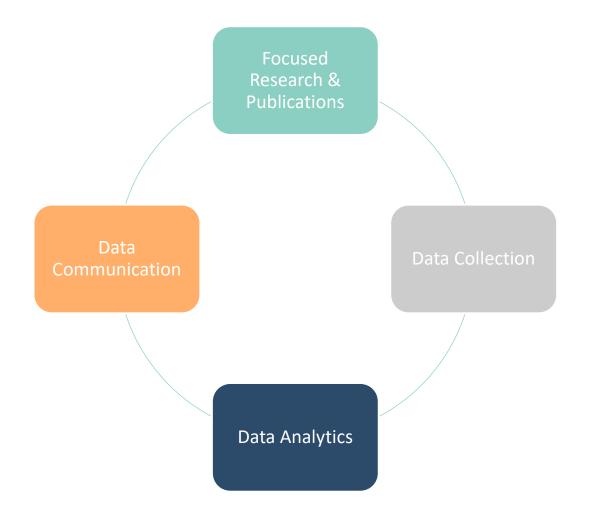


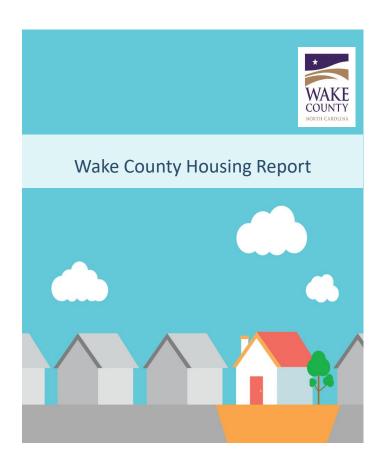
Landlord Engagement Unit

- Landlord Engagement Unit bridges gap between housing providers and County residents seeking affordable housing
- To receive assistance, residents must work with a community partner and be referred by case manager
- Includes the landlord incentive program, Lease 2 Home
- \$1,000 to cover damages above security deposit & standard turn costs
- Up to 2 mo. of rental payments if vacant 30+ days
- \$500 for every lease signed; \$750 if accepts housing voucher
- \$1,000 for lease renewals
- How to apply: contact Wake County LEU team



Data & Research Technical Assistance





How to apply: submit request form via the Wake County website



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