

FY 2025 Recommended Budget

Presentation to Council

May 7th, 2024



Recommended Budget - \$74.5M

- A proposed 52-cent tax rate per \$100 in valuation
- The Recommended tax rate includes:
 - 43.5¢ Town operations
 - 8.5¢ for the Revenue Savings Plan
- 8.5 cent tax increase above revenue neutral rate of 43.5 cents



Building for Success

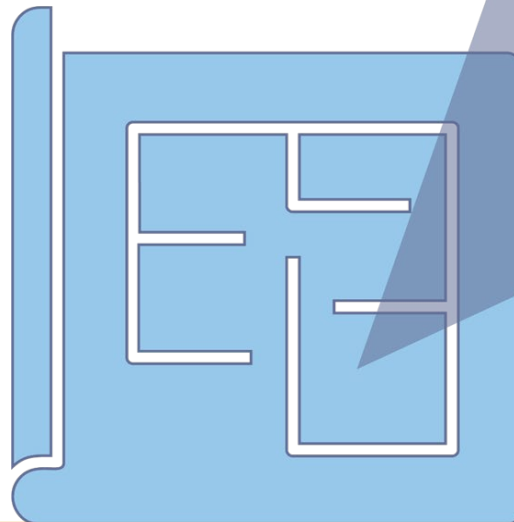


Building for Success

The FY25 Annual budget seeks to address the community's:

- *Values*
- *Priorities*
- *Aspirations*

A **Blueprint** for Success



Growing Community

↑ 8.4%
Population



↑ 54%
Assessed Value

- 2021 Bond Projects
 - White Oak roundabout
 - Main Street Improvements
 - Yeargan Park
 - White Deer Inclusive Playground & Splashpad
- Business sector
 - WakeMed whole-person health campus
 - Veteran's clinic
- Downtown Destination
 - Social District
 - Traffic-calming



Foundation & Future

- Reimagined Merit – up to 4%
- Market Adjustment of 3%
- Enhanced Benefits
 - Health
 - Dental
 - Vision
- Pay Increase for Supplemental Staff
- 15 New FTEs
 - 14.0 FTEs for the Town
 - 1.0 FTE for Garner Fire-Rescue



Foundation & Future

- 2.0 FTEs for Parks
 - Parks and Greenways Planning Manager
 - Parks Capital Project Manager

- 6 FTEs for Development Services

↑ 20%
Inspections

↑ 10%
Permits Issued

- 4.0 FTEs for Inspections
- Planner II
- Engineering Technician



Foundation & Future

Public Safety

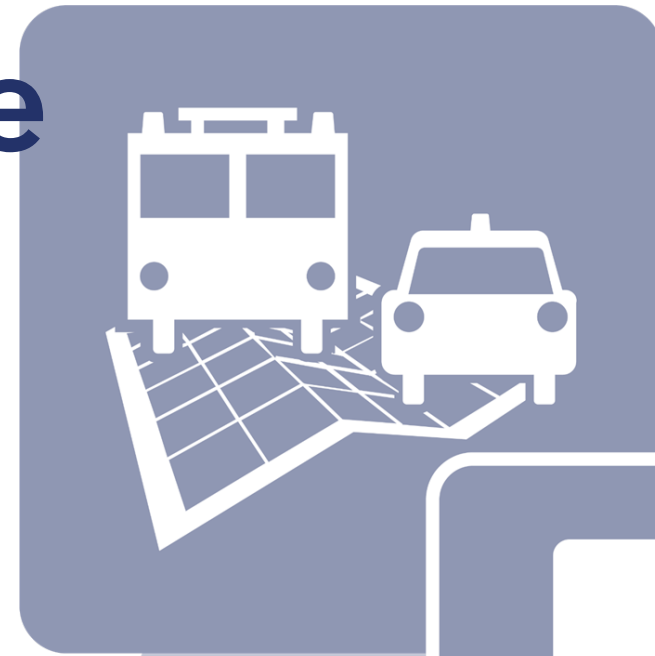
- 4.0 FTEs for Police
 - Police Corporals
- 1.0 FTE for Garner Fire-Rescue
 - Firefighter

Public Works

- 1.0 FTE Right-of-Way Specialist

Communications

- 1.0 FTE Communications Specialist

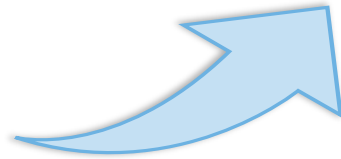


Foundation & Future

Penny for Parks

\$914,826

\$573,094



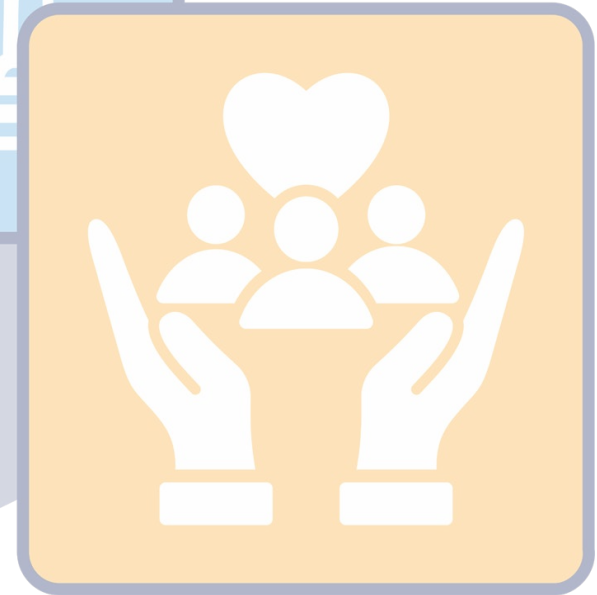
Leveraging Resources

- Public Art
- Housing Rehabilitation
- Recreational Facilities

Asset Maintenance

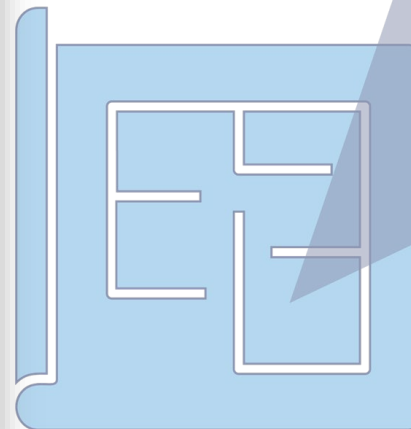
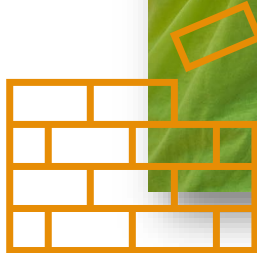
- Public Facility Repair and Maintenance
- Vehicle & Equipment Repair and Maintenance

Multi-year Model



Building Blocks for the Future

- Second Public Budget Hearing on Tuesday, May 21st
- Town Council Budget Work Session on Thursday, May 23rd



Thank You to the Staff...

*Sara Warren
Ian Johnson
David Beck
John Hodges*

