

ORDINANCE NO. (2023) 5210

BE IT ORDAINED by the Garner Town Council of the Town of Garner, that pursuant to §159-13.2 of the North Carolina General Statutes, the following Capital Project Ordinance is hereby adopted.

Section 1. The project authorized is the Street and Sidewalk Fund.

Section 1(a). The following amounts are appropriated for the fund.

Streets and Roads	<u>\$1,378,962</u>
<b>Total</b>	<b>\$1,378,962</b>

Section 1(b). The following revenues are anticipated to be available to complete the fund.

LAPP Funding	\$1,063,962
Grant Funds	<u>\$315,000</u>
<b>Total</b>	<b>\$1,378,962</b>

Section 2. The project authorized is the Stormwater Fund.

Section 2(a). The following amounts are appropriated for the fund.

Stormwater	<u>\$400,000</u>
<b>Total</b>	<b>\$400,000</b>

Section 2(b). The following revenues are anticipated to be available to complete the fund.

Grant Funds	<u>\$400,000</u>
<b>Total</b>	<b>\$400,000</b>

Section 3. The project authorized is the Parks and Recreation Fund.

Section 3(a). The following amounts are appropriated for the fund.

Park Development	\$2,400,000
Park Rehabilitation	<u>1,700,420</u>
<b>Total</b>	<b>\$4,100,420</b>

Section 3(b). The following revenues are anticipated to be available to complete the fund.

Grant Funds	\$2,733,520
Fee in Lieu of Parkland	<u>1,366,900</u>
<b>Total</b>	<b>\$4,100,420</b>

Section 4. The project authorized is the General Government Capital Fund.

Section 4(a). The following amounts are appropriated for the fund.

Technology	480,816
Vehicle & Equipment Replacement	1,485,000
Public Facility Replacement & Maintenance	<u>1,383,094</u>
<b>Total</b>	<b>\$3,348,910</b>

Section 4(b). The following revenues are anticipated to be available to complete the fund.

Transfer In – General Fund	<u>3,348,910</u>
<b>Total</b>	<b>\$3,348,910</b>

Section 5. The officers of this unit are hereby directed to proceed with the capital project within the terms of any financing agreement and the budget contained herein.

Section 6. The Finance Officer is hereby directed to maintain within the Capital Project Fund sufficient specific detailed accounting records to satisfy the requirements of the grant and state regulations.

Section 7. Funds may be advanced from the General Fund for the purpose of making payments as due.

Section 8. The Finance Officer is directed to include a detailed analysis of past and future costs and revenues on this capital project in every budget submission made to the Board.

Section 9. The Finance Officer is directed to report on a quarterly basis on the financial status of each project element in Sections 1 through 4.

Section 10. Copies of this Capital Project Ordinance shall be furnished to the Town Clerk, to the Governing Body, the Budget Officer, and to the Finance Officer for direction in carrying out this project.

Duly adopted this 20<sup>th</sup> day of June 2023.

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Mayor Ken Marshburn

ATTEST: \_\_\_\_\_  
Stella Gibson, Town Clerk