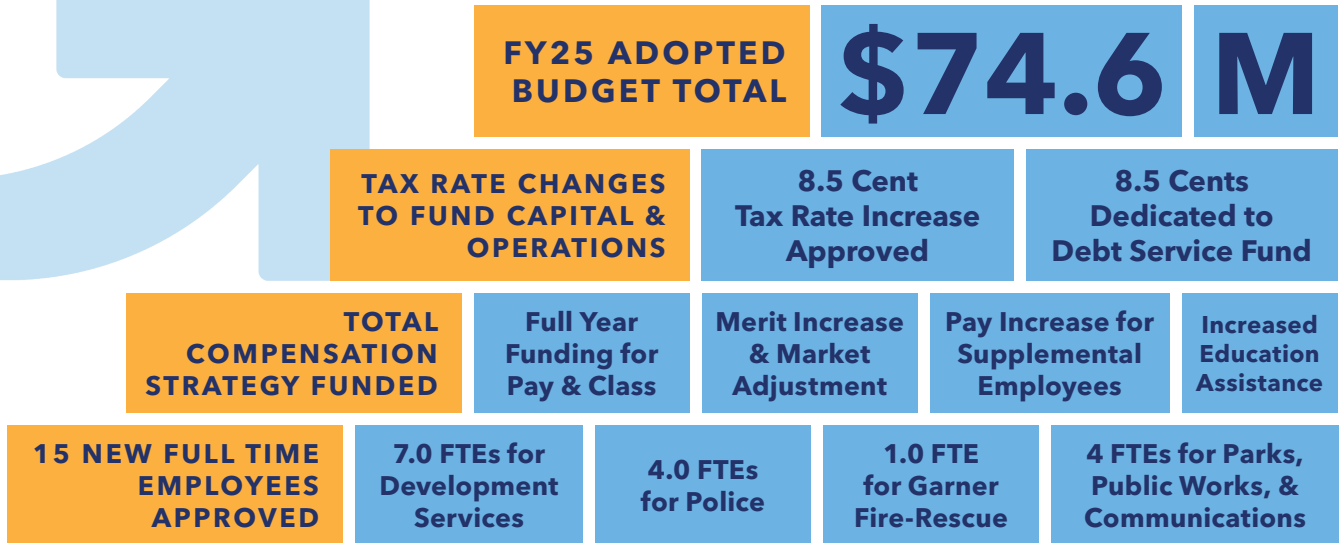


BUDGET IN BRIEF

TOWN OF GARNER | NORTH CAROLINA



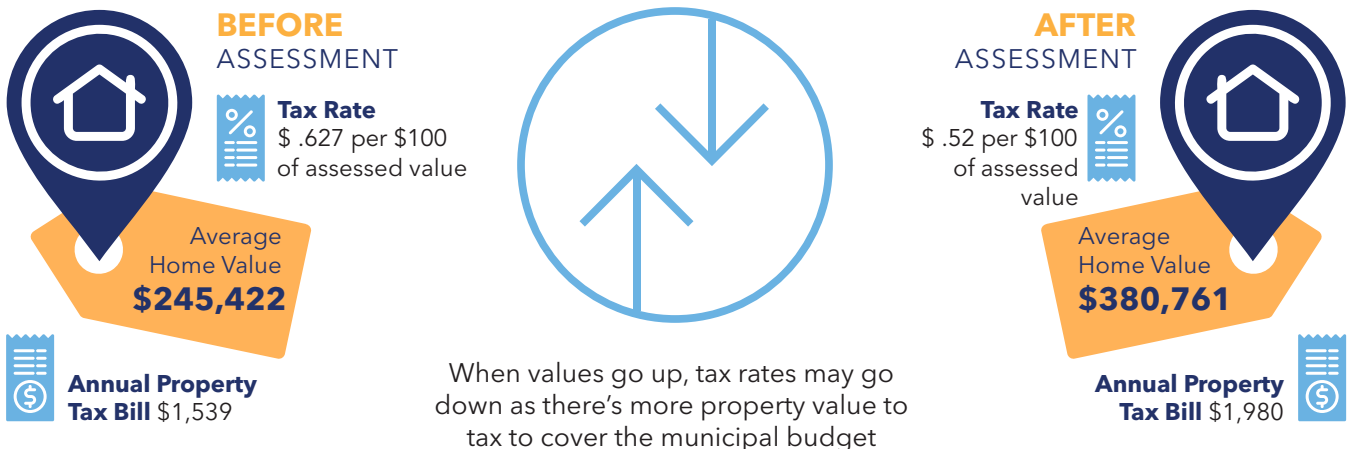
TOWN MANAGER'S NOTE

Annual budgets are a community's expression of its values, priorities, and aspirations. The FY 2024-2025 budget theme of "Building for Success" aims to support and enhance Garner's values, priorities, and aspirations. We rely on the blueprint created and supported by Town Council, Town staff and our residents to recognize and support the Town's values and priorities. Approval and implementation of this blueprint guides our talented staff in creating a strong foundation for success that directly aligns with Town Council's goals and priorities. This allows our forward-thinking Council the opportunity to invest not only in our present but in the Town's future.

The investments included in the FY 2024-2025 Recommended Budget are building blocks for our future that create a solid foundation and support for the preparation of future funding strategies. Each one is a critical element in the success of a strategic, forward-thinking community that is a great place to be.

Jodi Miller
TOWN MANAGER

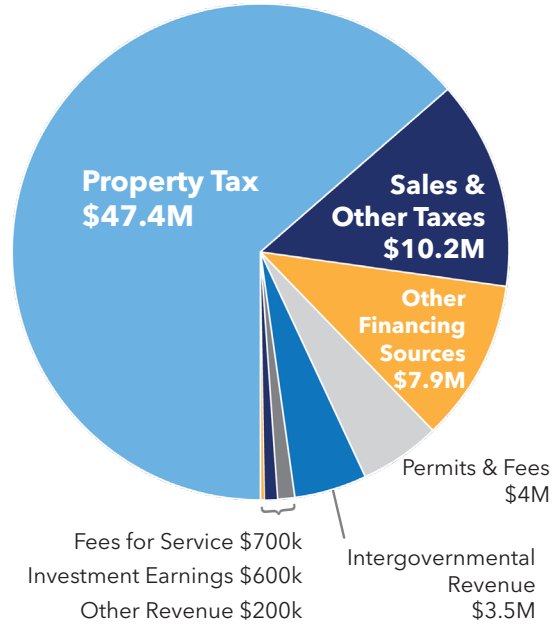
WAKE COUNTY 2024 PROPERTY TAX REVALUATION



FY25 REVENUE SNAPSHOT

TOWN OF GARNER | NORTH CAROLINA

\$74,553,010



REVENUE HIGHLIGHTS

- Wake County completed revaluation in January 2024
- Garner saw a 54% increase in assessed property values across the Town
- Property tax makes up 64% of the total budget
- Budget includes 8.5¢ over the revenue neutral rate of 43.5¢
- Modernization of the Revenue Savings Plan to the Debt Service Fund
- Increases for solid waste services, tax collection, utilities, and subscription based services

CAPITAL IMPROVEMENT PROGRAM

The FY 2025–2029 Adopted Capital Improvement Plan (CIP) builds on prior year efforts to enhance the Town’s long-term capital planning capabilities and includes funding requirements totaling \$89.5 million.

As part of the FY24 Adopted Budget, Council approved an additional 1¢ increase, dedicated to maintenance and repair of Town Parks and Facilities. In FY25, the Penny for Parks generated just under \$1M to supplement the Town’s park rehabilitation projects.

